Monday, June 13, 2011

RSC Update: The "Recovery Summer" that Never Warmed Up

From the Chairman

One year ago this week, Democrats embarked on a "Recovery Summer" campaign touting the success of their stimulus package. Of course, the stimulus didn't actually work, "Recovery Summer" never warmed up, and Americans face the slowest jobs recovery since the Great Depression. Despite the evidence, many liberals continue to call for more spending, taxing, and red tape. These ideas won't solve the problem – they ARE the problem. Washington needs to stop creating uncertainty and get out of the way.

Getting the country back on track will also require lock-tight spending restraint. Employers know the \$14 trillion national debt means higher taxes, inflation, interest rates, and regulation are on the way. So instead of taking risks and creating jobs, America's entrepreneurs are playing defense. Our "Cut, Cap, and Balance" approach (cut the deficit in half next year, cap spending in line with average revenues, and enact a Balanced Budget Amendment to the Constitution) will restore private sector confidence and help businesses see reasons to hire once more.

God Bless,

Congressman Jim Jordan Chairman, Republican Study Committee

RSC Media Activity – RSC members work hard to ensure that the conservative viewpoint is well-represented in all corners of the media. Visit our <u>Media Center</u> for more.

- Rep. Jeff Flake (AZ-06): <u>Budget Solution Cut, Cap, and Balance</u>; The White Mountain Independent, June 7.
- Rep. Reid Ribble (WI-08): <u>Doing Nothing Is No Longer an Option</u>; The Green Bay Press Gazette, June 8.
- Rep. James Lankford (OK-05): <u>Returning to Fiscal Stability with an Open Debate</u>; Red State, June 9.
- Rep. John Kline (MN-02): Outdated Mandates Fail Our Students; Politico, June 13.

House Floor Activity – The following key legislation came through the House of Representatives recently.

• The House was not in session last week.

Outlook – A quick look at what's on the horizon.

- Today, the House is expected to vote on the 2012 MilCon-VA Appropriations Act.
- On Tuesday, the House is expected to begin consideration of the 2012 Agriculture Appropriations Act, with a potential vote Wednesday.
- On Wednesday, the House is expected to begin consideration of the America Invents Act, a patent reform bill, with a potential vote Thursday.

RSC Reports

Each week the House is in session, the RSC Budget and Spending Taskforce compiles a
weekly report on the latest budget and spending news. Additionally, the RSC Money Monitor
tracks how bills passed by the House affect authorizations, mandatory spending, and federal
government revenue.

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House Republican Study Committee Rep. Jim Jordan, Chairman

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